

**United Food and Commercial Workers Unions
and Participating Employers
Pension Fund**

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Sparks, Maryland 21152-9451
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A G E N D A

SEPTEMBER 16, 2019

9:00 a.m.

- I. CALL TO ORDER
- II. MINUTES (pg. 1 – 8)
 - A. REGULAR MEETING – APRIL 25, 2019
- III. FINANCIAL REPORT (pg. 9)
 - A. PNC REPORT
 - B. INVESTMENT PERFORMANCE SERVICES
- IV. ACTUARY'S REPORT
- V. ATTORNEY'S REPORT
- VI. ADMINISTRATIVE MANAGER'S REPORT – (1Q19 & 2Q19) (pg. 10 – 47)
- VII. INVOICES (pg. 48 – 51)
- VIII. OTHER FUND BUSINESS
 - A. 70.5 STATUS
 - B. MISCELLANEOUS CORRESPONDENCE
- IX. NEXT MEETING DATE AND LOCATION (DECEMBER 3, 2019 – SPARKS, MD)
- X. ADJOURNMENT

MINUTES

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**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
UFCW UNIONS AND PARTICIPATING EMPLOYERS
PENSION FUND
APRIL 25, 2019
LANDOVER, MARYLAND**

The following Trustees were present:

UNION TRUSTEES

J. Chorpenning - Secretary
Y. Anwar
M. Federici
C. Hoffmann

EMPLOYER TRUSTEE

D. Gwin - Chairperson
J. Born

Also present were:

H. Burton - Morgan, Lewis, & Bockius LLP
D. Clutts - Associated Administrators, LLC
A. Hanson - UFCW Local 400
P. Hardcastle - Cheiron
T. Hipkins - UFCW Local 27
J. Ianniello - Associated Administrators, LLC
N. Jacobs - UFCW Local 400
W. Jensen - Associated Administrators, LLC
J. Mink - Investment Performance Services, LLC
R. Murray - Cheiron
S. Sanchez - Slevin & Hart, P.C.
B. Slevin - Slevin & Hart, P.C.
L. Walsh - Associated Administrators, LLC
R. Wildt - UFCW Local 27
M. Wilson - UFCW Local 400

I. CALL TO ORDER

A quorum being present, Chairperson Gwin called the meeting to order.

II. MINUTES

The Trustees reviewed the minutes of the regular meeting held on December 4, 2018, the Appeals Committee meeting held on December 17, 2018, and the Appeals Committee meeting held on March 28, 2019, which were pre-circulated. After discussion, the Trustees amended the minutes of the December 4, 2018 meeting, by: (a) changing "a" to "and" in the third paragraph of Section II; and (b) revising Section VII A to state, "This matter is pending with Chairperson and Secretary."

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the minutes of the regular meeting held on December 4, 2018, as amended, the Appeals Committee minutes of December 17, 2018, and the Appeals Committee minutes of March 28, 2019 are approved.

III. FINANCIAL REPORT

A. PNC Report

Ms. Clutts presented the PNC Summary of Activity report for the period January 1, 2019 to March 31, 2019. Such report indicated a beginning market value of \$110,133,332, receipts of \$1,952,347, disbursements of \$3,602,764, and investment returns of \$2,979,026, producing an ending market value of \$111,461,941 as of March 31, 2019. The report noted a \$6,000,000 cash call on April 1, 2019 to fund the Intercontinental U.S. Real Estate Fund investment.

B. Investment Performance Services ("IPS")

The Trustees welcomed Ms. Jennifer Mink of IPS to the meeting.

1. Master Consulting Services Report

Ms. Mink distributed the Master Consulting Services Report for the period ended December 31, 2018. Such report indicated a market value of assets of \$110,126,445. The total portfolio had a -7.1% return gross of fees for the fourth quarter 2018, and a -1.5% return gross of fees for the calendar year 2018. Ms. Mink said that the Fund returns have consistently been in the top 25th percentile of returns for like Taft Hartley funds. The Fund return for the first quarter of 2019 was 7.5%.

2. Manager Reviews

Ms. Mink reviewed each investment manager's performance. She said that Intercontinental U.S. Real Estate likely will have another \$3,000,000 capital call to fund the investment in July 2019. Funding will come from other real estate investments in the portfolio. Ms. Mink reported that Corbin ERISA Opportunity Fund continues to have strong returns, with a net return of 4.6% for 2018. Ms. Mink advised that she had no recommended investment management changes at this time.

Ms. Mink presented Investment Policy addenda for Intercontinental U.S. Real Estate and Hamilton Lane for the Trustees' review.

3. Asset Allocation

Ms. Mink said that the asset allocation policy changes adopted at the prior Board meeting were being implemented. The expected annual portfolio return is 7.5%. Ms. Mink did not recommend any further asset allocation changes. She noted that the revised Asset Allocation Policy was in the IPS Master Consulting Report distributed to the Trustees, reflecting the previously approved changes she had recommended.

4. IPS Engagement Letter

Ms. Mink presented an IPS engagement letter for 2019, including a proposed increase in the annual retainer from \$75,000 to \$85,000. Ms. Mink noted that IPS has not requested a fee increase since 2012. Chairperson Gwin informed Ms. Mink that the Trustees would consider the requested increase.

The Trustees thanked Ms. Mink for her report and she was excused from the meeting. The Trustees discussed the IPS engagement letter and fee proposal, and requested that Mr. Jensen engage IPS in further discussion regarding the requested fee increase. The Chairperson and Secretary were authorized to review and act on a revised fee proposal between meetings.

IV. ACTUARY'S REPORT

The Trustees welcomed Mr. Peter Hardcastle and Mr. Robert Murray from Cheiron to the meeting.

A. 2019 PPA Zone Certification

Mr. Hardcastle reported that Cheiron issued the annual certification as required under the Pension Protection Act and IRC Section 431(d). Mr. Hardcastle said that Cheiron has certified the Fund as remaining in critical status for the Plan Year beginning January 1, 2019. Mr. Hardcastle reported that Cheiron projects that the Fund will emerge from critical status in 2042.

B. Annual Funding Notice and Notice of Critical Status

Ms. Clutts said the Annual Funding Notice and Notice of Critical Status were drafted and reviewed by Fund counsel. They will be mailed to Plan participants by April 30, 2019.

C. Withdrawal Liability

Mr. Hardcastle said that Trustee Seehafer had requested an updated withdrawal liability estimate for UNFI/SuperValu. Mr. Hardcastle said the calculation would depend on whether the potential withdrawal was a regular withdrawal or a mass withdrawal.

The Union Trustees questioned whether the Trustees appointed by UNFI/SuperValu would have a conflict of interest in the context of decisions relating to a withdrawal, sale, or similar circumstance involving UNFI/SuperValu. The Trustees discussed a procedure for appointment of a non-conflicted Employer Trustee if that situation were to occur.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the Fund Chairperson and Secretary are delegated authority to approve a procedure for appointment of a non-conflicted Employer Trustee to vote only on those matters with respect to which all of the UNFI/SuperValu Trustees have a conflict of interest.

Mr. Jensen informed the Trustees of Associated Administrators' request to have Cheiron study the transfer of Associated Administrators' participants from the UFCW Unions and Participating Employers Pension Fund to a different multiemployer pension fund. Associated Administrators would pay Cheiron for such a study.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that Cheiron is authorized to conduct an asset/liability transfer analysis for informational purposes for Associated Administrators.

The Trustees thanked Mr. Hardcastle and Mr. Murray for their report and excused them from the meeting.

V. ATTORNEY'S REPORT

A. Post 70.5 Participants

Mr. Slevin reported on the calculation of benefits for participants who have reached age 70.5 Plan and noted that this matter is pending with the Chairperson and Secretary.

B. Magruder Withdrawal Liability Litigation

Mr. Slevin reported on the litigation against the Magruder controlled group defendants.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that settlement authority for the Magruder litigation is delegated to the Chairperson and Secretary.

C. G & G Eddies

Mr. Slevin reported that G&G Eddies is current on its withdrawal liability payments.

D. UFCW Locals 27 and 400 Participation Agreements

Mr. Slevin reported on the contribution rates applicable to Local 27 and Local 400.

E. 2017 & 2018 Rehabilitation Plans

Mr. Slevin reported that the 2017 and 2018 Rehabilitation Plans had been executed by the Chairperson and Secretary between Board meetings.

F. U.S. Real Estate Fund

Mr. Slevin reported that he finalized the Intercontinental real estate investment agreement on the Fund's behalf between Board meetings. The investment agreement was executed by Fund Chairperson and Secretary.

G. Hamilton Lane Secondary Fund V and Intercontinental RE Fund

Mr. Slevin reported that the Hamilton Lane and Intercontinental real estate investment agreements were executed by the Chairperson and Secretary between meetings.

H. Pension Summary Plan Description ("SPD")

Mr. Slevin reported on the draft restated Summary Plan Description. Ms. Clutts said the draft SPD would be distributed to the Trustees for review.

I. Investment Policy Amendment

Mr. Slevin presented an amendment to the Fund's Investment Policy reflecting the previously approved asset allocation changes. The Trustees executed the amendment.

VI. ADMINISTRATIVE MANAGER'S REPORT

Ms. Clutts reviewed the Administrative Manager's Report for the fourth quarter 2018. The fourth quarter Administrative Manager's Report indicated total income of \$2,328,596 and total expenses of \$3,915,558, producing a net deficit of \$1,586,962 for the period. Ms. Clutts reported that contributions were remitted on behalf of 3,386 Plan participants. She noted that page 12 of the Administrative Manager's Report is a report requested by the Trustees titled "Stipend Income & Expenses." The report shows stipend income of \$74,700 and stipend expenses of \$75,115 paid to 55 Plan participants. Ms. Clutts reviewed the Work Snapshot 2018 Report which details work processed by Associated Administrators on behalf of the Fund for the fourth quarter 2018 and for calendar year 2018.

Ms. Clutts reviewed a list of pension applications submitted for approval during the fourth quarter of 2018.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the pension applications contained in the Administrative Manager's fourth quarter 2018 report are approved for payment.

VII. INVOICES

Ms. Clutts presented a list of invoices dated April 25, 2019. She noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the invoices on the list dated April 25, 2019 are approved for payment.

VIII. OTHER FUND BUSINESS

Ms. Clutts reported the following:

A. Fiduciary Liability Policy

The fiduciary liability insurance for the policy period March 30, 2019 to March 29, 2020 was renewed through Chubb. The individual Waiver of Recourse premium invoices were sent to the Trustees on March 14, 2019.

B. Department of Labor Inquiry

The Fund Office continues to receive inquiries from the U.S. Department of Labor regarding Plan participant benefit entitlement, precipitated by Social Security Administration mailings to persons applying for Social Security benefits.

C. Shoppers Food Warehouse Payroll Audit

Withum Smith and Brown completed its payroll audit of Shoppers Food Warehouse for the period of January 2015 through December 2017. The audit found no discrepancies in pension contributions.

D. Cowen Commission Recaptures

A commission recapture payment of \$515.36 was received from Cowen on January 30, 2019.

E. BNY Class Action

Ms. Clutts reported that the Fund received a class action notice relating to a class action filed against BNY. The Fund office sent the notice to PNC for review and, if applicable to the Fund, completion.

F. Suspension of Benefits

Mr. Jensen raised a question regarding the application of suspension of benefits rules to the group of participants who were transferred to the Fund from the UFCW Consolidated Pension Fund. After discussion,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to delegate to the Chairperson and Secretary the authority to resolve any questions relating to the application of suspension of benefits rules to this group of participants.

IX. NEXT MEETING DATES AND LOCATIONS

After discussion, the Trustees selected the following dates and meeting locations for 2019:

August 29, 2019 – 9:00 a.m. – UFCW Local 400, Landover, Maryland

December 3, 2019 – 9:00 a.m. – Location to be determined

X. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted,

Jason Chorpenning, Secretary

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FINANCIAL REPORT

**UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND
SUMMARY OF ACTIVITY
JANUARY 01, 2019 to JUNE 30, 2019**

<u>MANAGERS</u>	<u>BALANCE 1/1/2019</u>	<u>RECEIPTS</u>	<u>INTER A/C TRANSFERS</u>	<u>EXPENSES</u>	<u>INVESTMENT RETURN</u>	<u>*BALANCE 6/30/2019</u>	<u>%</u>
WEDGE	11,448,035		-525,000		2,341,113	13,264,148	11.1%
BOYD WATTERSON GSA ¹	3,182,838				130,312	3,313,150	2.8%
SBH	4,789,531		-162,500		231,185	4,858,216	4.1%
AMERICAN REALTY ¹	7,267,219		-3,000,000		197,850	4,465,069	3.7%
PRINCIPAL ¹	11,847,562		-6,000,000		272,309	6,119,871	5.1%
LOOMIS HY ¹	5,610,428		-750,000		503,399	5,363,827	4.5%
NORTHERN TR ¹	5,795,229				1,245,596	7,040,825	5.9%
WESTFIELD	6,010,049		-975,000		1,334,540	6,369,588	5.3%
LOOMIS-SMID ¹	10,166,741		-825,000		2,258,084	11,599,825	9.7%
ENTRUST CAP DIVERSIFIED ¹	2,860,374		-1,288,072		81,676	1,653,978	1.4%
ENTRUST CAP DIVERSIFIED, CI X ¹	909,923				-8,595	901,328	0.8%
ENTRUST SPECIAL OP III ¹	3,982,684		-567,128		708,073	4,123,629	3.5%
ENTRUST SPECIAL OP IV ¹	1,421,644		1,278,075		113,317	2,813,036	2.4%
JOHNSTON ¹	9,287,916				1,794,385	11,082,301	9.3%
CHARTWELL	4,951,962		-162,500		264,618	5,054,079	4.2%
HAMILTON LANE ¹	3,976,346		78,138		82,725	4,137,209	3.5%
CORBIN ERISA OPPORTUNITY ¹	12,326,592				591,222	12,917,814	10.8%
SENTINEL REAL ESTATE FUND ¹	3,176,057				107,152	3,283,209	2.8%
INTERCONTINENTAL R/E	0		6,000,000		86,912	6,086,912	5.1%
CASH RESERVES	1,122,202	3,739,587	3,898,987	-7,129,318	8,677	1,640,136	1.4%
Cash in Transit			3,000,000			3,000,000	2.5%
TOTAL	110,133,332	3,739,587	0	-7,129,318	12,344,549	119,088,150	100.0%

PNC BANK

Cash in Transit
represents
transfer from
American
Realty posted
to cash
account on
7/1/19

¹ Assets not under custody of PNC
Values obtained from IPS, as of 6/30/2019

ADMINISTRATIVE MANAGER'S REPORT

***UFCW UNIONS AND PARTICIPATING
EMPLOYERS PENSION FUND
FIRST QUARTER 2019***

ADMINISTRATIVE MANAGER'S REPORT

**FIRST QUARTER 2019
CONTRIBUTIONS**

COMPANY	RATE	PARTICIPANTS	HOURS	CONTRIBUTIONS	CONTRACT EXPIRATION DATE
ALLEGANY COUNTY 27	\$0.36	90	39,563	\$14,243	9/30/2019
ASSOCIATED ADMINISTRATORS	1.093	167	68,854	75,257	10/29/2020
METRO/BASICS 27	1.35	745	323,729	437,035	7/11/2020
SHOPPERS 400	1.35	1,861	764,884	1,032,595	7/11/2020
UFCW LOCAL 27 ^{1,2}	1.99	38	19,640	53,144	No CBA
UFCW LOCAL 400 ^{1,3}	1.95	44	22,594	70,903	No CBA
UFCW LOCAL 400 TEMPS	1.35	0	0	0	No CBA
UFCW LOCAL 400 TEMPS	1.12	0	0	0	No CBA
TOTAL		2,945	1,239,264	\$1,683,177	

AVERAGE MONTHLY HOURS	140.27
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¹RATE CHANGE EFFECTIVE 01/01/19

²INCLUDES ADJUSTMENT FOR 01/17-12/18 - \$14,060.00

FIRST QUARTER 2019 EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
PENSION BENEFITS	\$3,111,911	\$2.511	87.6%

SUBTOTAL	\$3,111,911	\$2.511	87.6%
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OPERATING EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ADMINISTRATION	\$156,198	\$0.126	4.4%
MISCELLANEOUS	285,926	0.232	8.0%

SUBTOTAL	\$442,124	\$0.358	12.4%
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TOTAL EXPENSES	\$3,554,035	\$2.869	100.0%
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MISCELLANEOUS

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ACCOUNTING	\$30,464	\$0.025	0.86%
ACCURINT	72	0.000	0.00%
ACTUARIAL & CONSULTING	14,581	0.012	0.41%
AM. STABLE VALUE	20,333	0.016	0.57%
BNY CONVERGEX	(515)	0.000	-0.01%
BONDING & INSURANCE	48,327	0.039	1.36%
CHARTWELL	5,497	0.004	0.15%
CONFERENCE	2,635	0.002	0.07%
ENTRUST CLASS X	3,729	0.003	0.10%
IPS	18,750	0.015	0.53%
JOHNSTON INTERNATIONAL	18,509	0.015	0.52%
LEGAL	64,908	0.052	1.83%
LOOMIS SAYLES	28,208	0.023	0.79%
MEETING	847	0.001	0.02%
PNC	1,057	0.001	0.03%
POSTAGE	2,158	0.002	0.06%
PRINTING	89	0.000	0.00%
SEGALL BRYANT & HAMILL	2,379	0.002	0.07%
TELEPHONE	49	0.000	0.00%
THE NORTHERN TRUST	730	0.001	0.02%
WEDGE CAPITAL	13,276	0.011	0.37%
WESTFIELD CAPITAL	9,843	0.008	0.28%

SUBTOTAL	\$285,926	\$0.232	8.03%
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RETIREEES	3,283
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AVG. MTH. PAYOUT	\$315.96
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FIRST QUARTER 2019 STIPEND INCOME & EXPENSES

STIPEND INCOME

CATEGORY	AMOUNT
STIPEND	\$110,700

STIPEND EXPENSES

CATEGORY	AMOUNT
BENEFIT	\$110,700
ADMINISTRATION	\$547

TOTAL EXPENSES	\$111,247
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PARTICIPANTS	71
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FIRST QUARTER 2019
QUARTERLY RECAP

	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$1,683,177				\$1,683,177
STIPEND INCOME	110,700				110,700
WITHDRAWAL LIABILITY ¹	154,244				154,244
MISCELLANEOUS ²	6,932				6,932
INTEREST & DIVIDENDS	273,522				273,522
TOTAL INCOME	\$2,228,575	\$0	\$0	\$0	\$2,228,575

BENEFIT EXPENSES					
PENSION BENEFITS	\$3,111,911				\$3,111,911
STIPEND BENEFITS	110,700				110,700
SUBTOTAL	\$3,222,611	\$0	\$0	\$0	\$3,222,611

OPERATING EXPENSES					
ADMINISTRATION	\$156,198				\$156,198
STIPEND ADMINISTRATION	547				547
MISCELLANEOUS	285,926				285,926
SUBTOTAL	\$442,671	\$0	\$0	\$0	\$442,671

TOTAL EXPENSES	\$3,665,282	\$0	\$0	\$0	\$3,665,282
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TOTAL INCOME	\$2,228,575	\$0	\$0	\$0	\$2,228,575
TOTAL EXPENSE	\$3,665,282	\$0	\$0	\$0	\$3,665,282
SURPLUS (DEFICIT)	(\$1,436,707)	\$0	\$0	\$0	(\$1,436,707)

TOTAL PARTICIPANTS	2,945				2,945
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¹WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 03/31/19

²LITIGATION SETTLEMENTS - \$6,931.77

2018
QUARTERLY RECAP

	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$1,694,932	\$1,645,592	\$1,617,358	\$1,631,170	\$6,589,052
STIPEND INCOME	76,050	76,500	90,900	125,550	369,000
WITHDRAWAL LIABILITY ¹	189,244	154,244	490,244	154,244	987,976
MISCELLANEOUS	2,003	971	14	0	2,988
INTEREST & DIVIDENDS	320,895	280,105	383,603	343,071	1,327,674
TOTAL INCOME	\$2,283,124	\$2,157,412	\$2,582,119	\$2,254,035	\$9,276,690

BENEFIT EXPENSES					
PENSION BENEFITS	\$2,847,994	\$2,906,531	\$3,002,319	\$3,290,931	\$12,047,775
STIPEND BENEFITS	76,050	76,500	90,900	125,550	369,000
SUBTOTAL	\$2,924,044	\$2,983,031	\$3,093,219	\$3,416,481	\$12,416,775

OPERATING EXPENSES					
ADMINISTRATION	\$154,566	\$154,989	\$147,354	\$157,566	\$614,475
STIPEND ADMINISTRATION	423	427	420	518	1,788
MISCELLANEOUS	345,307	279,928	787,071	266,069	1,678,375
SUBTOTAL	\$500,296	\$435,344	\$934,845	\$424,153	\$2,294,638

TOTAL EXPENSES	\$3,424,340	\$3,418,375	\$4,028,064	\$3,840,634	\$14,711,413
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TOTAL INCOME	\$2,283,124	\$2,157,412	\$2,582,119	\$2,254,035	\$9,276,690
TOTAL EXPENSE	\$3,424,340	\$3,418,375	\$4,028,064	\$3,840,634	\$14,711,413
SURPLUS (DEFICIT)	(\$1,141,216)	(\$1,260,963)	(\$1,445,945)	(\$1,586,599)	(\$5,434,723)

TOTAL PARTICIPANTS	3,394	3,236	2,899	2,941	3,118
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¹WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 12/31/18

FIRST QUARTER 2019
DELINQUENCIES

NONE

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
FIRST QUARTER 2019

STATUS	NAME	AGE	EMPLOYER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT
PT	KERSEY, PRISCILLA	66	ACME	27	02/01/19	VLSA>	Y		2.00		\$ 2,232.78
FT	MORRISSEY, KATHRYN	65	ALLEGHANY COUNTY HRD	27	08/01/16	VNR		5.50			\$ 39.22
FT	WEAVER, SAUL	70	ASPLUNDH/TREE PRESERVATION	27	04/01/18	V		11.50		100	\$ 48.66
FT	GLASS, WILLIE MAE	59	ASSOCIATED ADMINISTRATORS	27	12/01/18	E		28.00			\$ 648.48
FT	KRISE, JILDA	60	BASICS/METRO/SHOPPERS	400	01/01/16	V		15.00			\$ 332.02
PT	DELUCA, JEREMY (BENEFICIARY)	43	BENEFICIARY	27	12/01/18	G					\$ 96.95
FT	MAYO, MATTHEW (BENEFICIARY)	42	BENEFICIARY	400	10/01/18	G					\$ 187.98
FT	PARHAM, GEORGE	66	BOARS HEAD	400	01/01/19	VNA		6.60			\$ 46.17
FT	SWEAT, PATRICK	60	BOAR'S HEAD	400	03/01/19	VLSA>		9.40			\$ 861.87
FT	ABEL, MARION	60	CASABLANCA/SHOPPERS	400	07/01/18	EN		45.00		100	\$ 895.15
FT	FARLEY, KENNETH	70	FARLEY FOODS	27	04/01/18	V		5.75			\$ 64.69
FT	DUBLIN, NATHAN	71	FOOD-A-RAMA/BASICS	27	04/01/18	V	Y	2.00	1.00	100	\$ 28.58
FT	BROWN, HENRY	65	FOOD-ARAMA/METRO/BASICS	27	09/01/18	VNR		9.75			\$ 71.18
FT	FUNK, JANE	63	FRESH VALUE/SHOPPERS	400	07/01/18	EN		25.75			\$ 680.85
PT	AXLER, HARRY (LS)	55	GIANT	400	01/01/19	VLSA<	Y		3.75		\$ 3,324.20
FT	WASHINGTON, GEREATHER	65	GIANT	400	12/01/18	V		11.75			\$ 236.53
PT	HUFFMAN, MARY	65	GIANT EAGLE	400	02/01/19	VNA			5.25		\$ 31.12
FT	PONTON, GARLAND	70	J.W. TRUTH AND SONS/FOOD-A-RAMA/BASICS	27	04/01/18	V		11.25		100	\$ 288.35
FT	GILMORE, HILDA	63	LION'S CENTER	27	04/01/18	EN		28.25			\$ 201.42
FT	NICOLETTE, ANDREA	65	LION'S MANOR	27	08/01/18	VNR		6.00	0.25		\$ 43.67
FT	TRIMBLE, BERNADETTE	60	LOCAL 400 STAFF	400	10/01/18	V		8.75			\$ 472.50
PT	BEYER, LINDA	61	METRO	27	06/01/18	EN			22.75	50	\$ 508.33
FT	DUCKWORTH, SUSAN	53	METRO	27	12/01/16	D		23.25	6.75	50	\$ 1,162.41
FT	SPANGLER, JOYCE	65	METRO	27	01/01/19	N		18.50			\$ 309.88
FT	WELKNER, RUTH	57	METRO	27	09/01/18	D		18.50	6.00		\$ 478.35
FT	JUSTICE, DANIEL	68	PERDUE	27	10/01/18	VNR		6.70		66 2/3	\$ 98.76
FT	FORD, JOHN	65	ROLAND FOODS	400	02/01/19	V		5.00		100	\$ 86.36
FT	ARVIN, BRIDGET	65	SCAN FURNITURE	400	12/01/17	VNR		11.25			\$ 293.96
PT	BERRY, IRIS	60	SHOPPERS	400	03/01/18	V		1.50	18.75		\$ 284.08
PT	FISHER, SUZANNE	55	SHOPPERS	400	08/01/18	X			26.75		\$ 244.55
FT	LANSLOWNE, MICHELLE	55	SHOPPERS	400	11/01/18	X		20.50			\$ 377.65
PT	MIDDLETON, CHARLES	66	SHOPPERS	400	01/01/19	NA			17.75		\$ 245.24
PT	MIYASAKO, GLORIA	65	SHOPPERS	400	07/01/18	VNR			8.00		\$ 104.48
FT	PARKER, LAURA	60	SHOPPERS	400	10/01/14	V		12.75			\$ 333.16
PT	PEDRIGAL, DAMIANA	67	SHOPPERS	400	10/01/18	NR			20.00		\$ 261.20
PT	WILLIAMS, JUDY	65	SHOPPERS	400	12/01/18	V			4.75		\$ 62.04
FT	WEST, JOHN (LS)	60	SHOPPERS	400	01/01/19	VLSA>	Y	0.25			\$ 971.59
PT	COLBERT, JAMES	65	SHOPPERS	400	02/01/19	VNA			9.00		\$ 183.36
PT	CRISCO, BRENDA	65	SHOPPERS	400	4/12/2018	VNR		4.25	4.50		\$ 169.82
PT	FISHER, MARTHA	65	SHOPPERS	400	05/01/18	VNR			13.75		\$ 165.00
PT	NGUYEN, KIM	67	SHOPPERS	400	06/01/18	NR			21.00		\$ 274.26
FT	SCOTT, DOREATHA	65	SHOPPERS	27	03/01/16	P		16.75			\$ 194.68
PT	STOTT, VANESSA	61	SHOPPERS	400	07/01/18	EN			16.00	100	\$ 153.46
PT	PERRY, VALARIE	65	SHOPPERS	400	02/01/19	VLSA>	Y		2.00		\$ 4,527.38

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
FIRST QUARTER 2019

STATUS	NAME	AGE	EMPLOYER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT
PT	BANG, NGHIEP	70	SHOPPERS	400	04/01/18	V			8.25	100	\$ 81.07
PT	BOWERS, DANNY	70	SHOPPERS	400	04/01/18	V			8.00	100	\$ 78.61
PT	JOHNSON, BARBARA	69	SHOPPERS	400	05/01/16	NR			10.25		\$ 133.87
FT	LUBBERS, BARBARA	61	SHOPPERS	400	06/01/18	EN		17.00	9.25		\$ 565.02
PT	MOLNAR, MAURA	60	SHOPPERS	400	12/01/18	V			22.50		\$ 293.85
FT	PACKETT, SHARON	71	SHOPPERS	400	04/01/17	V	Y	3.25			\$ 54.44
PT	ROSS, LAVERNE	71	SHOPPERS	400	04/01/17	V			7.00	100	\$ 68.53
PT	SCHAAF, SUSAN	65	SHOPPERS	27	05/01/17	VNR			8.25		\$ 83.00
FT	SIMMONS, JERRY	60	SHOPPERS	400	07/01/18	EN		19.50		50	\$ 462.66
PT	SMITHEY, TERESA	68	SHOPPERS	400	07/01/18	NR			28.50		\$ 372.21
PT	TOLEDO, MARIA	70	SHOPPERS	400	04/01/18	V			5.00	100	\$ 51.16
FT	HINES, CAROLINA, P	65	SURVIVING SPOUSE PENSION	27	09/01/18	J					\$ 137.68
FT	ILLIG, HELEN, C	86	SURVIVING SPOUSE PENSION	400	10/01/18	J					\$ 98.22
FT	MABRY, DOROTHY (BENEFICIARY)	71	SURVIVING SPOUSE PENSION	400	11/01/18	J					\$ 21.38
FT	YANICK, ERNA (BENEFICIARY)	78	SURVIVING SPOUSE PENSION	400	12/01/18	J					\$ 191.09
FT	SISLER, MARY	65	WEPCO	27	01/01/19	NR		20.75			\$ 975.25

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND						
PENSION ADJUSTMENTS						
FIRST QUARTER 2019						
FT/ PT	NAME	CHANGE	LOCAL	OLD AMOUNT	NEW AMOUNT	
PT	WESTFALL, NORMAN	70.5 CHANGED OPTION FROM 100 TO LA	27	\$ 166.02	\$ 207.50	

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND			
FIRST QUARTER 2019			
PENSION ROLL			
		PENSIONERS	MONTHLY PAYROLL
Pension Roll As Of	12/30/18	3,280	\$ 989,820.30
Deletes/Deceased	03/01/19	(74)	\$ (21,233.64)
Death Benefit Drops	03/01/19	(12)	\$ (3,211.96)
Pensions to be Approved On	03/01/19	55	\$ 14,032.59
Pension Reinstatements	03/01/19	15	\$ 5,096.19
Death Benefit Adds	03/01/19	6	\$ 1,307.68
Death Benefit Changes	03/01/19		\$ (1,078.67)
Adjustments	03/01/19		\$ 41.48
Pension Roll As Of	03/01/19	3270	\$984,773.97
TOTAL PENSIONERS			
FIRST QUARTER 2019			
Deferred Vested	03/01/19	875	\$157,896.09
Disability	03/01/19	100	\$38,554.33
Early	03/01/19	253	\$98,273.82
Early Deferred Vested	03/01/19	264	\$66,181.91
Early Non-Reduced	03/01/19	650	\$295,831.08
Guaranteed Pay	03/01/19	15	\$4,553.49
Normal	03/01/19	772	\$263,756.12
Post Retirement J & S	03/01/19	200	\$39,072.71
Pre Retirement J & S	03/01/19	86	\$11,879.14
QDRO	03/01/19	9	\$1,469.27
Seventy 1/2	03/01/19	1	\$1,964.77
Death Benefit Annuity	03/01/19	45	\$5,341.24
TOTAL		3270	\$984,773.97

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DELETES FIRST QUARTER 2019				
NAME	REASON	BENEFIT AMOUNT	TYPE OF PENSION	
ARNETT, RITA	GUARENTEED PAY EXPIRED	\$ (97.03)	G	
AWAJAN, KATHLEEN	DECEASED 1/11/19	\$ (342.89)	EN	
BACZESKI, BEVERLY	DECEASED 1/2/19	\$ (186.25)	J	
BARTON, BERTRAM	DECEASED 12/16/18	\$ (105.64)	VNR	
BELK, OTIS	DECEASED 1/15/19	\$ (186.50)	NR	
BLAIR, MARGARETTE	DECEASED 11/29/18	\$ (714.89)	N	
BOSTON, SYLVIA	RIF SUSPEND	\$ (48.38)	V	
BRAGG, ELIZABETH	DECEASED 10/4/18	\$ (40.28)	P	
BRYANT, WILBERT	DECEASED 9/15/18	\$ (93.38)	N	
CASSELL, MICHAEL J	DECEASED 2/13/19	\$ (241.75)	EN	
CASTILLO, JANICE	RIF SUSPEND	\$ (152.95)	V	
CHINN, WILLIAM	OUT OF COUNTRY/KENYA	\$ (96.31)	V	
COURTNEY, DIANE	RIF SUSPEND	\$ (141.66)	J	
CULP, JAMES	RIF SUSPEND	\$ (1,054.12)	N	
DASCH, HARRY	RIF SUSPEND	\$ (94.67)	E	
DAVIES, MARIANNE	DECEASED 12/30/18	\$ (92.40)	V	
DAVIS, ANTONIA, T	DECEASED 9/27/18	\$ (204.26)	E	
DELUCA, YVONNE, F	DECEASED 11/9/18	\$ (96.95)	N	
DORRIER, WALTER	RIF SUSPEND	\$ (1,139.75)	D	
FOREMAR, DARRELL	RIF SUSPEND	\$ (251.47)	X	
GARRETT, JOHN	RIF SUSPEND	\$ (39.57)	V	
GIBSON, SUSIE	RIF SUSPEND	\$ (450.08)	EN	
GOMEZ, RODOLFO	DECEASED 12/5/18	\$ (87.19)	EN	
GRACIA, LEE	DECEASED 12/8/18	\$ (306.86)	D	
GRIFFEN, DARLENE	DECEASED 10/23/18	\$ (306.00)	N	
HARGIS, JOYCE	RIF SUSPEND	\$ (150.19)	EN	
HAYNES, DOROTHY	RIF SUSPEND	\$ (59.71)	PV	
HENSLEY, BONNIE	RIF SUSPEND	\$ (68.25)	J	
HIGHTOWER, LARRY	DECEASED 12/14/18	\$ (280.21)	X	
HOOVER, JEFFERY	RIF SUSPEND	\$ (78.56)	PX	
ILLIG, HELEN	DECEASED 12/20/18	\$ (98.22)	J	
JAMES, PAMELA	RIF SUSPEND	\$ (141.34)	P	

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DELETES FIRST QUARTER 2019				
NAME	REASON	BENEFIT AMOUNT	TYPE OF PENSION	
JEWELL, ROSE	DECEASED 1/17/19	\$ (542.20)	NR	
JOHNSON, MABEL	RIF SUSPEND	\$ (255.17)	N	
JOHNSON, PAUL	DECEASED 11/21/18	\$ (421.28)	EN	
JONES, CLINTON	DECEASED 12/9/18	\$ (542.20)	N	
JORDAN, SHARON	RIF SUSPEND	\$ (241.69)	D	
KEEFER, LESLIE, L	DECEASED 11/20/18	\$ (1,116.25)	EN	
KENNEDY, MARIE, E	DECEASED 11/10/18	\$ (522.60)	EN	
KIRBY, BERTHA E	DECEASED 1/29/19	\$ (74.87)	X	
KRISTEK, NADEZDA	DECEASED 1/29/19	\$ (130.60)	NR	
KUNKLE, ELIZABETH	DECEASED 1/26/19	\$ (95.08)	J	
LEE, MARIE	RIF SUSPEND	\$ (63.23)	NR	
LOCKHART, RUBY	RIF SUSPEND	\$ (81.58)	J	
LONG, SHARON	DECEASED 1/15/19	\$ (294.18)	J	
LONG, SHARON	DECEASED 1/15/19	\$ (607.88)	D	
LOPES, RUSSELL	DECEASED 8/22/18	\$ (56.00)	V	
LOUDERMILK, LINDA	RIF SUSPEND	\$ (97.99)	VNR	
MASON, GARY	DECEASED 12/6/18	\$ (494.76)	EN	
MOORE, FREDERICK	RIF SUSPEND	\$ (303.13)	EN	
NAVARETTE, LORTUNATO	RIF SUSPEND	\$ (436.01)	EN	
NGOME, WALTER	RIF SUSPEND	\$ (749.55)	V	
PLOTNER, NANCY	DECEASED 1/12/19	\$ (115.28)	V	
POLLARD, ELAINE	RIF SUSPEND	\$ (120.72)	V	
POWELL, JOHN	DECEASED 1/26/19	\$ (534.60)	EN	
REHMANN, FLORENCE	RIF SUSPEND	\$ (598.27)	N	
RICHARDS, IDA	RIF SUSPEND	\$ (70.01)	E	
RIGNEY, PATSY	DECEASED 12/2/18	\$ (417.33)	N	
ROBINSON, SELESTER	RIF SUSPEND	\$ (55.00)	N	
RODRIGUEZ, ANTONIA	RIF SUSPEND	\$ (352.28)	NR	
SALVETTI, PATRICIA	RIF SUSPEND	\$ (271.39)	N	
SCOTT, WILLIAM	RIF SUSPEND	\$ (300.61)	V	
SHELTON, JOHNNIE	DECEASED 1/1/19	\$ (304.25)	X	
SHIFFLETT, WADE	RIF SUSPEND	\$ (196.53)	E	

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DELETES FIRST QUARTER 2019				
NAME	REASON	BENEFIT AMOUNT	TYPE OF PENSION	
SPURRIER, DARLENE	RIF SUSPEND	\$ (55.60)	V	
TANAKA, GEORGE	DECEASED 10/17/18	\$ (523.38)	N	
TODD, JOYCE	RIF SUSPEND	\$ (152.59)	VNR	
TOOLEY, EDWIN	DECEASED 11/8/18	\$ (271.75)	EN	
TRABUE, DOUGLAS	DECEASED 11/11/2019	\$ (270.00)	N	
TRENT, MARIE, S	DECEASED 11/18/18	\$ (39.60)	V	
VALLEJOS, MARUJA	RIF SUSPEND	\$ (137.13)	NR	
VAUGHAN, BESSIE	RIF SUSPEND	\$ (1,339.50)	N	
WIRL, JUDITH	RIF SUSPEND	\$ (444.26)	E	
ZAKIA, MARIA	DECEASED 1/5/19	\$ (89.60)	V	

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFITS - TEMPORARY ANNUITY FIRST QUARTER 2019						
RETIREE STATUS	BENEFICIARY NAME	BENEFICIARY AGE	EMPLOYER OF RETIREE	LOCAL	EFEC DATE	PENSION AMOUNT
PT	DELUCA, JEREMY	43	Giant	27	03/01/19	\$ 96.95
FT	ILLIG, HELEN, C	86	BASICS/METRO	400	01/01/19	\$ 147.32
FT	KENNEDY, DENNIS	75	GREENBELT/SCAN	400	03/01/19	\$ 522.60
FT	MABRY, DOROTHY	71	BOAR'S HEAD	400	03/01/19	\$ 42.75
FT	RICHARDSON, DOROTHY	82	FOOD-A-RAMA/BASICS	27	02/01/19	\$ 228.06
FT	TRABUE, VALERIE	79	LOCAL 400 STAFF	400	03/01/19	\$ 270.00

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFIT CHANGES FIRST QUARTER 2019						
RETIREE STATUS	BENEFICIARY NAME	LOCAL	OLD AMOUNT	NEW AMOUNT	EFFECTIVE DATE	
PT	BARGER, ROSE	400	\$ 58.44	\$ 39.00	01/01/19	
FT	COLEMAN, SHERRY	400	\$ 439.44	\$ 302.80	02/01/19	
FT	FITZWATER, CAROLE	27	\$ 53.44	\$ 41.76	03/01/19	
FT	GREGOR, SHEILA	27	\$ 349.60	\$ 52.80	03/01/19	
FT	GROVES, BARBARA	400	\$ 137.18	\$ 30.76	02/01/19	
FT	HOLLAND, ROBERT	400	\$ 670.30	\$ 489.10	02/01/19	
FT	JORDAN, CAROLYN	400	\$ 695.40	\$ 413.80	02/01/19	
FT	LEWIS, TERESA	27	\$ 108.45	\$ 114.10	03/01/19	
FT	LONG-JONES, RHODIE	27	\$ 166.24	\$ 172.64	01/01/19	
FT	ROSE, LAURA	400	\$ 90.59	\$ 54.07	02/01/19	
FT	WARE, OPHELIA	400	\$ 148.26	\$ 127.84	03/01/19	

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFIT DROPS FIRST QUARTER 2019					
RETIREE STATUS	BENEFICIARY NAME	BENEFICIARY SOCIAL SECURITY	BENEFIT AMOUNT	EFFECTIVE DATE	
FT	EINIG, LYDIA	218727668	\$ (1,068.94)	01/01/19	
PT	HAUHN, KAREN	219582232	\$ (160.50)	01/01/19	
PT	KUNKLE, ELIZABETH	325340334	\$ (168.88)	01/01/19	
PT	RODRIGUEZ, RAMON	227941319	\$ (164.15)	01/01/19	
PT	BARGER, ROSE	214861005	\$ (39.00)	02/01/19	
FT	LONG-JONES, RHODIE	215767082	\$ (172.64)	02/01/19	
FT	ILLIG, HELEN	172285285	\$ (147.32)	02/01/19	
FT	COLEMAN, SHERRY	577663607	\$ (302.80)	03/01/19	
FT	GROVES, BARBARA	229528551	\$ (30.76)	03/01/19	
FT	HOLLAND, ROBERT	213560472	\$ (489.10)	03/01/19	
FT	JORDAN, CAROLYN	231254491	\$ (413.80)	03/01/19	
FT	ROSE, LAURA	057262177	\$ (54.07)	03/01/19	

REINSTATEMENTS			
NAME	DATE	AMOUNT	
FOREMAR, DARRELL	2/1/2019	\$ 251.47	
GARRETT, JOHN	2/1/2019	\$ 39.57	
HAYNES, DOROTHY	2/1/2019	\$ 59.71	
NAVARETTE, LORTUNATO	2/1/2019	\$ 436.01	
POLLARD, ELAINE	2/1/2019	\$ 120.72	
REHMANN, FLORENCE	2/1/2019	\$ 598.27	
RICHARDS, IDA	2/1/2019	\$ 70.01	
SALVETTI, PATRICIA	2/1/2019	\$ 271.39	
SCOTT, WILLIAM	2/1/2019	\$ 300.61	
JORDAN, SHARON	3/1/2019	\$ 241.69	
MOORE, FREDERICK	3/1/2019	\$ 303.13	
NGOME, WALTER	3/1/2019	\$ 749.55	
SHIFFLETT, WADE	3/1/2019	\$ 196.53	
SMALL, BERTHENE	3/1/2019	\$ 118.03	
VAUGHAN, BESSIE	3/1/2019	\$ 1,339.50	

LEGEND FOR ADDS ON THE QUARTERLY ADMINISTRATIVE REPORT

J & S Options:

100 = 100%

50 = 50%

66 2/3 = 66 2/3 %

Type of Retirement:

D	DISABILITY	Q	QUALIFIED DOMESTIC RELATIONS ORDER (Alternate Payee)
DB	DEATH BENEFIT	S	70 1/2
E	EARLY REDUCED	V	DEFERRED VESTED
EN	EARLY NON-REDUCED	VNA	VESTED NORMAL W/ACTUARIAL ADJUSTMENT
G	GUARANTEED PAY	VNR	VESTED NORMAL W/RETRO
J	JOINT & SURVIVOR	X	EARLY REDUCED DEFERRED VESTED
JV	JOINT & SURVIVOR DEFERRED VESTED	LS	LUMP SUM CASHOUT
JX	JOINT & SURVIVOR EARLY DEFERRED VESTED	P	PRE-RETIREMENT
N	NORMAL	PV	PRE-RETIREMENT VESTED
NA	NORMAL WITH ACTUARIAL ADJUSTMENT	PX	PRE-RETIREMENT EARLY DEFERRED VESTED
NR	NORMAL WITH RETRO	PE	EARLY PRE RETIREMENT

Work Snapshot 2019 Non-Food

<i>Function</i>	<i>1st Quarter</i>	<i>2nd Quarter</i>	<i>3rd Quarter</i>	<i>4th Quarter</i>	<i>YTD</i>
<i>Accident & Sickness Claims</i>	65				
<i>Appeals</i>	19				
<i>Participant Services Calls</i>	3,057				
<i>COBRA Notices Mailed</i>	68				
<i>Pension Apps Received</i>	62				
<i>Pension Estimates Received</i>	89				
<i>Medical Claims Processed</i>	11,919				
<i>Communications Mailings Sent to Participants</i>	12,563				

***UFCW UNIONS AND PARTICIPATING
EMPLOYERS PENSION FUND
SECOND QUARTER 2019***

ADMINISTRATIVE MANAGER'S REPORT

**SECOND QUARTER 2019
CONTRIBUTIONS**

COMPANY	RATE	PARTICIPANTS	HOURS	CONTRIBUTIONS	CONTRACT EXPIRATION DATE
ALLEGANY COUNTY 27	\$0.36	83	42,829	\$15,418	9/30/2019
ASSOCIATED ADMINISTRATORS	1.093	167	70,618	77,185	10/29/2020
METRO/BASICS 27	1.35	720	314,069	423,993	7/11/2020
SHOPPERS 400	1.35	1,811	751,631	1,014,702	7/11/2020
UFCW LOCAL 27	1.99	38	19,920	39,641	No CBA
UFCW LOCAL 400 ¹	1.95	45	23,336	45,505	No CBA
UFCW LOCAL 400 TEMPS	1.35	0	0	0	No CBA
UFCW LOCAL 400 TEMPS	1.12	0	0	0	No CBA
TOTAL		2,864	1,222,403	\$1,616,444	

AVERAGE MONTHLY HOURS 142.27

¹INCLUDES ADJUSTMENT FOR PRIOR MONTHS - \$26,844.51

SECOND QUARTER 2019 EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
PENSION BENEFITS	\$3,078,780	\$2.519	89.6%

SUBTOTAL	\$3,078,780	\$2.519	89.6%
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OPERATING EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ADMINISTRATION	\$158,907	\$0.130	4.6%
MISCELLANEOUS	196,858	0.162	5.7%

SUBTOTAL	\$355,765	\$0.292	10.3%
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TOTAL EXPENSES	\$3,434,545	\$2.811	99.9%
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MISCELLANEOUS

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ACCOUNTING	\$19,253	\$0.016	0.56%
ACCURINT	72	0.000	0.00%
AM. STABLE VALUE	20,586	0.017	0.60%
BNY CONVERGEX	(473)	0.000	-0.01%
CHARTWELL	5,772	0.005	0.17%
CONFERENCE	343	0.000	0.01%
ENTRUST CLASS X	4,958	0.004	0.14%
ENTRUST SPECIAL OPPORT.	6,063	0.005	0.18%
JOHNSTON INTERNATIONAL	20,394	0.017	0.59%
LEGAL	30,185	0.025	0.88%
LOOMIS SAYLES	27,984	0.023	0.81%
MEETING	530	0.000	0.02%
PNC	1,827	0.001	0.05%
POSTAGE	13,805	0.011	0.40%
PRINTING	149	0.000	0.00%
SEGALL BRYANT & HAMILL	2,436	0.002	0.07%
TELEPHONE	84	0.000	0.00%
THE NORTHERN TRUST	724	0.001	0.02%
US REAL ESTATE	16,274	0.013	0.47%
WEDGE CAPITAL	15,296	0.013	0.45%
WESTFIELD CAPITAL	10,596	0.009	0.31%

SUBTOTAL	\$196,858	\$0.162	5.72%
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RETIREES	3,326
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AVG. MTH. PAYOUT	\$308.56
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SECOND QUARTER 2019
STIPEND INCOME & EXPENSES

STIPEND INCOME

CATEGORY	AMOUNT
STIPEND	\$103,950

STIPEND EXPENSES

CATEGORY	AMOUNT
BENEFIT	\$103,950
ADMINISTRATION	\$552

TOTAL EXPENSES

\$104,502

PARTICIPANTS 71

SECOND QUARTER 2019
QUARTERLY RECAP

	FIRST 2019	SECOND 2019	THIRD 2019	FOURTH 2019	TOTAL
CONTRIBUTIONS	\$1,683,177	\$1,616,444			\$3,299,621
STIPEND INCOME	110,700	103,950			214,650
WITHDRAWAL LIABILITY ¹	154,244	154,244			308,488
MISCELLANEOUS ²	6,932	2,002			8,934
INTEREST & DIVIDENDS	273,522	409,380			682,902
TOTAL INCOME	\$2,228,575	\$2,286,020	\$0	\$0	\$4,514,595

BENEFIT EXPENSES					
PENSION BENEFITS	\$3,111,911	\$3,078,780			\$6,190,691
STIPEND BENEFITS	110,700	103,950			214,650
SUBTOTAL	\$3,222,611	\$3,182,730	\$0	\$0	\$6,405,341

OPERATING EXPENSES					
ADMINISTRATION	\$156,198	\$158,907			\$315,105
STIPEND ADMINISTRATION	547	552			1,099
MISCELLANEOUS	285,926	196,858			482,784
SUBTOTAL	\$442,671	\$356,317	\$0	\$0	\$798,988

TOTAL EXPENSES	\$3,665,282	\$3,539,047	\$0	\$0	\$7,204,329
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TOTAL INCOME	\$2,228,575	\$2,286,020	\$0	\$0	\$4,514,595
TOTAL EXPENSE	\$3,665,282	\$3,539,047	\$0	\$0	\$7,204,329
SURPLUS (DEFICIT)	(\$1,436,707)	(\$1,253,027)	\$0	\$0	(\$2,689,734)

TOTAL PARTICIPANTS	2,945	2,864			2,905
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¹WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 06/30/19

²LITIGATION SETTLEMENTS - \$2,002.34

2018
QUARTERLY RECAP

	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$1,694,932	\$1,645,592	\$1,617,358	\$1,631,170	\$6,589,052
STIPEND INCOME	76,050	76,500	90,900	125,550	369,000
WITHDRAWAL LIABILITY ¹	189,244	154,244	490,244	154,244	987,976
MISCELLANEOUS	2,003	971	14	0	2,988
INTEREST & DIVIDENDS	320,895	280,105	383,603	343,071	1,327,674

TOTAL INCOME	\$2,283,124	\$2,157,412	\$2,582,119	\$2,254,035	\$9,276,690
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BENEFIT EXPENSES					
PENSION BENEFITS	\$2,847,994	\$2,906,531	\$3,002,319	\$3,290,931	\$12,047,775
STIPEND BENEFITS	76,050	76,500	90,900	125,550	369,000
SUBTOTAL	\$2,924,044	\$2,983,031	\$3,093,219	\$3,416,481	\$12,416,775

OPERATING EXPENSES					
ADMINISTRATION	\$154,566	\$154,989	\$147,354	\$157,566	\$614,475
STIPEND ADMINISTRATION	423	427	420	518	1,788
MISCELLANEOUS	345,307	279,928	787,071	266,069	1,678,375
SUBTOTAL	\$500,296	\$435,344	\$934,845	\$424,153	\$2,294,638

TOTAL EXPENSES	\$3,424,340	\$3,418,375	\$4,028,064	\$3,840,634	\$14,711,413
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TOTAL INCOME	\$2,283,124	\$2,157,412	\$2,582,119	\$2,254,035	\$9,276,690
TOTAL EXPENSE	\$3,424,340	\$3,418,375	\$4,028,064	\$3,840,634	\$14,711,413
SURPLUS (DEFICIT)	(\$1,141,216)	(\$1,260,963)	(\$1,445,945)	(\$1,586,599)	(\$5,434,723)

TOTAL PARTICIPANTS	3,394	3,236	2,899	2,941	3,118
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¹WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 12/31/18

SECOND QUARTER 2019
DELINQUENCIES

NONE

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND												
APPLICATIONS SUBMITTED FOR APPROVAL												
SECOND QUARTER 2019												
STATUS	NAME	AGE	EMPLOYER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT	
FT	SOOSAMARIAN, ARPUTHAM	59	AA LLC	27	01/01/19	X		14.50		100	\$ 286.15	
FT	LARA, JUAN	65	ALBERT BRIGGS CO	400	04/01/19	V		15.30		50	\$ 534.89	
FT	LAWRENCE, JAMES	62	ALBERT BRIGGS CO/ EVANS & VAN CLEEF	400	04/01/19	V		13.70			\$ 383.60	
PT	FIELDS, DEBORAH	65	ALLEGHANY COUNTY HRD	27	05/01/19	VNA			8.00		\$ 59.07	
FT	LANGE, DARLENE	71	ALLEGHANY COUNTY HRDC	27	01/20/19	LS		4.00			\$ 3,897.26	
FT	PRICE, LESTER	71	AM BRIGGS	400	04/01/19	V		11.00		100	\$ 131.67	
PT	KRISTEK, CTIBOR (BENEFICIARY)	85	BENEFICIARY	400	04/01/19	G					\$ 130.60	
FT	CAUDLE, ANGELA (BENEFICIARY)	43	BENEFICIARY	400	05/01/19	G					\$ 607.88	
FT	RICHARDSON, ROSA	70	BOARS HEAD	400	04/01/19	V		12.70			\$ 79.38	
FT	SMITH, MINNIE	70	BOARS HEAD	400	04/01/19	V		8.00		100	\$ 38.50	
FT	BULLOCK, ZENO	65	BOARS HEAD	400	02/01/19	V		18.60		50	\$ 104.63	
FT	SHEARIN, EVELYN	61	BOARS HEAD	400	04/01/19	V		10.90		50	\$ 58.59	
FT	BLACKSTONE, KELVIN	65	CANADA DRY	27	11/20/19	NR		14.50			\$ 241.14	
PT	ABEL, BRENDA	60	CASABLANCA	400	05/01/18	V		8.00	11.25	100	\$ 249.03	
FT	UNGER, PAUL	60	DAVEY TREE /ASPLUNDH	27	09/01/16	V		16.00		50	\$ 400.98	
PT	WHITEHAIR, DIANNE	70	GIANT	27	04/01/19	V			23.50	100	\$ 103.79	
PT	KERINS, JAMES	71	GIANT	27	04/01/19	LS	Y		2.50		\$ 1,919.93	
PT	KERNAN, CARMEN	71	GIANT	400	04/01/19	LS	Y		2.00		\$ 1,639.80	
PT	STEPHENS, JAMES	71	GIANT	27	04/01/19	LS			5.75		\$ 4,416.53	
PT	CANNON, PEGGY	55	GIANT	27	03/01/19	X		3.00	15.75		\$ 153.19	
FT	HUCKESTEIN, JAMES	76	GIANT	27	07/01/18	NR		13.00	13.00		\$ 219.31	
PT	THOMAS, EUNICE	72	GIANT	27	04/01/19	LS	Y		2.50		\$ 1,919.93	
FT	VINCENT, DEBORAH	65	GIANT	27	05/01/19	V		11.00	3.00		\$ 140.61	
FT	SMITH, PATRICIA	59	GIANT	27	04/01/19	E		23.25	2.75		\$ 272.86	
PT	MCCORMICK, RITA	68	GIANT	27	06/01/19	LS			5.00		\$ 4,277.66	
FT	STOTLER, RICHARD	65	GILBERTS	27	03/01/19	V		12.75		100	\$ 152.25	
FT	MOHAMMED, THELMA	70	KORVETTES	400	04/01/14	V		12.75		100	\$ 53.72	
FT	MCMUTT, THOMAS	60	LOCAL 400 STAFF	400	12/01/18	V		7.00			\$ 378.00	
PT	WANG, HUA	65	MAGRUDERS	400	12/01/18	VNR		2.00	11.75		\$ 221.47	
PT	GLASCOE, CHRISTINE	65	MAGRUDERS	400	05/01/19	VNA			9.75		\$ 124.49	
PT	WHEELER, GENEVIEVE	71	MAGRUDERS /METRO/BASICS	400	04/01/19	V			8.75	100	\$ 75.98	
FT	BERTRAND, DONALD	71	METRO/BASICS	27	04/01/19	V		7.25		100	\$ 58.67	
PT	BONSIERO, MARY	66	METRO/BASICS	27	04/01/19	NA			26.00		\$ 317.02	
PT	DIBLASI, BARBARA	71	METRO/BASICS	27	04/01/19	V			7.50		\$ 42.15	
PT	MORGAN, SHARON	60	METRO/BASICS	27	03/01/18	V		2.00	7.00	50	\$ 111.57	
FT	NICOLI, KAREN	60	METRO/BASICS	27	03/01/19	V		13.00	10.25		\$ 403.23	
PT	STACHOWSKI, DEBORAH	61	METRO/BASICS	27	01/01/19	D		1.00	20.50		\$ 250.21	
PT	KNOWSKI, FREDERICK	71	METRO/BASICS	27	04/01/19	LS		5.50	5.50		\$ 4,223.85	
PT	MORRIS, CARSON	73	METRO/BASICS	27	04/01/17	V		15.00		100	\$ 4,285.31	
FT	FRISCH, TERRY	60	METRO/BASICS	27	04/01/11	V	Y	7.50			\$ 84.38	
PT	ELLIOTT, KENNETH	72	METRO/BASICS	27	07/01/18	VNR			7.50		\$ 83.40	
PT	HETZLER, DEBRA	65	METRO/BASICS	400	10/01/16	V	Y		5.00		\$ 58.45	
PT	LAWRENCE, JAMES	60	METRO/BASICS	27	03/01/19	V		3.25	6.75		\$ 85.50	
PT	REELEY, PATRICIA	65	METRO/BASICS	27								

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND													
APPLICATIONS SUBMITTED FOR APPROVAL													
SECOND QUARTER 2019													
STATUS	NAME	AGE	EMPLOYER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT		
PT	TOOGOOD, CHARLES	60	METROBASICS	27	06/01/18	EN					\$ 64.63		
PT	TOWLES, SHARON	62	METROBASICS	27	03/01/19	EN		10.75	13.75		\$ 392.09		
FT	DENK, DENNIS	71	NORTH POINT FOOD	27	04/01/19	LS	Y	0.25			\$ 555.55		
PT	BROWN, KEVIN	61	SAFEWAY	400	02/01/19	V	Y		5.50		\$ 51.43		
PT	ROUSER, LORI	56	SAFEWAY	400	03/01/19	D	Y		7.00		\$ 65.45		
PT	ADKINS, LINDA	71	SHOPPERS	400	04/01/19	V			17.75	100	\$ 173.77		
PT	MORLA, AIAH	71	SHOPPERS	400	04/01/19	V	Y		3.75	100	\$ 35.78		
PT	WALLACE, THERESA	65	SHOPPERS	400	01/01/19	VNR			5.75		\$ 75.10		
FT	HOWARD, SANDRA	64	SHOPPERS	400	04/01/19	LS	Y	0.50			\$ 478.74		
PT	BLACK, WILLIAM	63	SHOPPERS	400	04/01/19	LS	Y	0.25	1.00		\$ 3,578.90		
PT	CUBAS, BERTHA	65	SHOPPERS	400	01/01/19	VNR			13.00		\$ 169.78		
PT	RIGGS, GIGI	60	SHOPPERS	400	03/01/19	V		5.50	16.75		\$ 362.48		
PT	CAMERON, WAYNE	65	SHOPPERS	400	06/01/19	VNA			10.50	50	\$ 132.71		
PT	CHALMERS, JUDY	55	SHOPPERS	400	06/01/18	D			17.50		\$ 228.55		
PT	DAVIS, MELVIN	67	SHOPPERS	400	06/01/19	NA					\$ 168.80		
PT	HASH, SHARON	65	SHOPPERS	400	04/01/19	V			14.50		\$ 187.87		
FT	MASSEY, MICHAEL	60	SHOPPERS	400	03/01/19	EN		28.50			\$ 744.71		
PT	PADUA, SUSANA	61	SHOPPERS	400	06/01/18	EN		7.50	10.25		\$ 329.85		
PT	PAGE, JOSEPH	68	SHOPPERS	400	03/01/16	N			12.50		\$ 163.25		
FT	POPE, ELIZABETH	65	SHOPPERS	400	08/01/16	VNR		19.75	1.75	100	\$ 427.91		
FT	SUPERVILLE, DEXTER	58	SHOPPERS	400	02/01/19	X		12.75	4.50		\$ 354.70		
PT	HILL, MAXINE	76	SHOPPERS	400	08/01/15	NR			17.00	100	\$ 189.34		
PT	MURRAY, PATRICIA	71	SHOPPERS	400	04/01/14	VNR			11.00		\$ 143.66		
FT	MARPLE, DAVID (BENEFICIARY)	55	SURVIVING SPOUSE PENSION	27	01/01/19	PV		20.50			\$ 323.83		
FT	SHELTON, PAMELA	65	SURVIVING SPOUSE PENSION	27	02/01/19	J					\$ 152.13		
PT	ROBINSON-LANGEVINE, PATRICIA	65	SYMS CORPORATION	400	11/01/16	VNR			6.50		\$ 54.41		
FT	COLEMAN, CARL	65	THE COMMODORE CORPORATION	400	09/01/18	VNR		6.50		50	\$ 139.74		
FT	PONTON, GARLAND	70	TREUTHMETRO/BASIC	27	04/01/18	VNR		11.25		100	\$ 268.35		
FT	WISZYNSKI, CAROL	65	UFCW LOCAL 400	400	06/01/19	VNA	Y	9.00			\$ 629.03		
FT	HOLMES, DANNY	56	WHITE PACKING	400	04/01/19	X		16.00			\$ 169.01		

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND						
PENSION ADJUSTMENTS						
SECOND QUARTER 2019						
FT/ PT	NAME	CHANGE	LOCAL	OLD AMOUNT	NEW AMOUNT	
FT	FARRIS, KAREN	GUARANTEE PAY EXPIRED	27	\$ 281.90	\$ -	
FT	MAYO, MATTHEW	GUARANTEE PAY EXPIRED	400	\$ 187.98	\$ -	

SECOND QUARTER 2019			
PENSION ROLL			
		PENSIONERS	MONTHLY PAYROLL
Pension Roll As Of	03/31/19	3,270	\$ 984,773.97
Deletes/Deceased	06/01/19	(29)	\$ (5,389.77)
Death Benefit Drops	06/01/19	(11)	\$ (908.94)
Pensions to be Approved On	06/01/19	62	\$ 13,187.45
Pension Reinstatements	06/01/19	10	\$ 1,842.07
Death Benefit Adds	06/01/19	11	\$ 4,461.58
Death Benefit Changes	06/01/19		\$ (1,284.99)
Adjustments	06/01/19	(2)	\$ (469.88)
Pension Roll As Of	06/01/19	3311	\$ 996,211.49
TOTAL PENSIONERS			
SECOND QUARTER 2019			
Deferred Vested	06/01/19	902	\$ 164,281.99
Disability	06/01/19	102	\$ 38,332.53
Early	06/01/19	254	\$ 98,912.41
Early Deferred Vested	06/01/19	267	\$ 66,858.81
Early Non-Reduced	06/01/19	651	\$ 296,653.41
Guaranteed Pay	06/01/19	15	\$ 4,822.09
Normal	06/01/19	774	\$ 263,670.37
Post Retirement J & S	06/01/19	201	\$ 39,251.11
Pre Retirement J & S	06/01/19	88	\$ 12,281.53
QDRO	06/01/19	9	\$ 1,469.27
Seventy 1/2	06/01/19	1	\$ 1,964.77
Death Benefit Annuity	06/01/19	47	\$ 7,713.20
TOTAL		3311	\$ 996,211.49

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
DELETES
SECOND QUARTER 2019**

NAME	REASON	BENEFIT AMOUNT	TYPE OF PENSION
ADKINS, LINDA	70.5 PAPERWORK NOT RETURNED	\$ (173.77)	V
ADLER, BURTON	DECEASED 03/6/19	\$ (191.24)	N
BALLARD, WALTER	DECEASED 04/03/19	\$ (200.25)	V
BANG, NGHIEP	70.5 PAPERWORK NOT RETURNED	\$ (81.07)	V
BORCHERS, LILLIAN	DECEASED 04/05/19	\$ (49.00)	V
BOWERS, DANNY	70.5 PAPERWORK NOT RETURNED	\$ (78.61)	V
BROWN, CHARLES	DECEASED 02/11/19	\$ (936.52)	N
CATANO, VINCENT	DECEASED 03/18/19	\$ (96.71)	N
COOMBS, JAMES	DECEASED 01/21/19	\$ (167.38)	EN
DUBLIN, NATHAN	70.5 PAPERWORK NOT RETURNED	\$ (28.58)	V
EDMISON, CONNIE	DECEASED 03/14/19	\$ (271.00)	EN
FARLEY, KENNETH	70.5 PAPERWORK NOT RETURNED	\$ (64.69)	V
GOSLEE, JOAN	DECEASED 03/18/19	\$ (552.04)	EN
HALLER, ELIZABETH	DECEASED 03/08/19	\$ (100.60)	VNR
MEADOWS, PATSY	DECEASED 03/12/19	\$ (153.49)	N
MESCE, BARBARA	DECEASED 04/02/19	\$ (138.15)	V
MORLAI, AIAH	70.5 PAPERWORK NOT RETURNED	\$ (35.78)	V
PACKETT, SHARON	70.5 PAPERWORK NOT RETURNED	\$ (54.44)	V
PONTON, GARLAND	70.5 PAPERWORK NOT RETURNED	\$ (268.35)	V
QUEEN, JAMES	DECEASED 03/07/19	\$ (168.15)	E
ROSS, LAVERNE	70.5 PAPERWORK NOT RETURNED	\$ (68.53)	V
RUDACILLE, DOROTHY	DECEASED 02/24/19	\$ (168.61)	EN
SHIFFLETT, WADE	DECEASED 02/27/19	\$ (196.53)	E
TALBOT, THOMAS	DECEASED 02/07/19	\$ (39.34)	VNR
TOLEDO, MARIA	70.5 PAPERWORK NOT RETURNED	\$ (51.16)	V
TURNER-JOHNSON, IRENE	DECEASED 02/11/19	\$ (827.35)	N
WEAVER, SAUL	70.5 PAPERWORK NOT RETURNED	\$ (48.66)	V
WHEELER, GENEVIEVE	70.5 PAPERWORK NOT RETURNED	\$ (75.98)	V
WHITEHAIR, DIANNE	70.5 PAPERWORK NOT RETURNED	\$ (103.79)	V

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFITS - TEMPORARY ANNUITY SECOND QUARTER 2019						
RETIREE STATUS	BENEFICIARY NAME	BENEFICIARY AGE	EMPLOYER OF RETIREE	LOCAL	EFFEC DATE	PENSION AMOUNT
FT	AWAJAN, FUAD	48	SHOPPERS	400	04/01/19	\$ 342.89
FT	CAUDLE, ANGELA	43	SHOPPERS	400	05/01/19	\$ 607.88
PT	COOMBS, DANIEL	53	SHOPPERS	400	05/01/19	\$ 167.38
FT	DASHIELL, DONALD	55	MAGRUDERS	27	06/01/19	\$ 552.04
FT	HABICHT, DIANE	57	SHOPPERS	400	06/01/19	\$ 355.49
FT	JOHNSON, CONSTANCE	66	SYMS	400	04/01/19	\$ 186.50
FT	JONES, LOUISE	80	SHOPPERS	400	05/01/19	\$ 542.20
FT	KEEFER, SUSAN	62	FOOD-A-RAMA/BASICS	27	04/01/19	\$ 1,116.25
PT	KRISTEK, CTIBOR	85	SHOPPERS	400	04/01/19	\$ 130.60
PT	LAMKE, JENNIFER	44	FOOD-A-RAMA/BASICS	27	04/01/19	\$ 306.86
PT	MEADOWS, EDGAR	73	SHOPPERS	400	06/01/19	\$ 153.49

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFIT CHANGES SECOND QUARTER 2019					
RETIREE STATUS	BENEFICIARY NAME	LOCAL	OLD AMOUNT	NEW AMOUNT	EFFECTIVE DATE
FT	BOYLE, ROBIN	27	\$ 133.50	\$ 97.00	04/01/19
FT	BEST, LINDA	400	\$ 196.06	\$ 147.28	05/01/19
FT	CHAPMAN, RESHAY	27	\$ 261.44	\$ 147.04	06/01/19
FT	KEEFER, SUSAN	27	\$ 1,116.25	\$ 267.50	06/01/19
FT	PYBURN, DAVID	400	\$ 100.50	\$ 88.00	06/01/19
PT	ROMERO, TIFFANY	27	\$ 155.95	\$ 96.45	05/01/19
FT	RONAN, BESSIE	27	\$ 222.75	\$ 49.75	06/01/19
FT	SHANAHAN, PATRICK	27	\$ 69.21	\$ 77.65	04/01/19

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFIT DROPS SECOND QUARTER 2019				
RETIREE STATUS	BENEFICIARY NAME	BENEFIT AMOUNT	EFFECTIVE DATE	
FT	BEST, LINDA	\$ (147.28)	6/1/2019	
FT	BOYLE, ROBIN	\$ (97.00)	5/1/2019	
PT	EDWARDS, LILLIAN	\$ (49.00)	6/1/2019	
FT	FITZWATER, CAROLE	\$ (41.76)	4/1/2019	
PT	GLADDEN, DOLORES	\$ (55.31)	6/1/2019	
FT	GREGOR, SHEILA	\$ (52.80)	4/1/2019	
FT	LEWIS, TERESA	\$ (114.10)	4/1/2019	
PT	ROMERO, TIFFANY	\$ (96.45)	6/1/2019	
FT	RONAN, BESSIE	\$ (49.75)	6/1/2019	
FT	SHANNAHAN, PATRICK	\$ (77.65)	5/1/2019	
FT	WARE, OPHELIA	\$ (127.84)	4/1/2019	

REINSTATEMENTS		
NAME	DATE	AMOUNT
BANG, NGHIEP	05/01/19	\$ 81.07
GIBSON, SUSIE	06/01/19	\$ 450.08
HOOVER, JEFFERY	06/01/19	\$ 78.56
LOCKHART, RUBY	04/01/19	\$ 81.58
LOUDERMILK, LINDA	06/01/19	\$ 97.99
RODRIGUEZ, ANTONIA	06/01/19	\$ 352.28
ROBINSON, SELESTER	05/01/19	\$ 55.00
TODD, JOYCE	04/01/19	\$ 152.59
WEAVER, SAUL	06/01/19	\$ 48.66
WIRL, JUDITH	04/01/19	\$ 444.26

LEGEND -- NON FOOD PENSION

J & S Options:

100 = 100%
 50 = 50%
 66 2/3 = 66 2/3 %

Type of Retirement:

D DISABILITY
 DB DEATH BENEFIT
 E EARLY REDUCED
 EN EARLY NON-REDUCED
 G GUARANTEED PAY
 J JOINT & SURVIVOR
 JV JOINT & SURVIVOR DEFERRED VESTED
 JX JOINT & SURVIVOR EARLY DEFERRED VESTED
 N NORMAL
 NA NORMAL WITH ACTUARIAL ADJUSTMENT
 NR NORMAL WITH RETRO

Q QUALIFIED DOMESTIC RELATIONS ORDER (Alternate Payee)
 S 70 1/2
 V DEFERRED VESTED
 VNA VESTED NORMAL W/ACTUARIAL ADJUSTMENT
 VNR VESTED NORMAL W/RETRO
 X EARLY REDUCED DEFERRED VESTED
 LS LUMP SUM CASHOUT
 P PRE-RETIREMENT
 PV PRE-RETIREMENT VESTED
 PX PRE-RETIREMENT EARLY DEFERRED VESTED
 PE EARLY PRE RETIREMENT

Work Snapshot 2019 Non-Food

<i>Function</i>	<i>1st Quarter</i>	<i>2nd Quarter</i>	<i>3rd Quarter</i>	<i>4th Quarter</i>	<i>YTD</i>
<i>Accident & Sickness Claims</i>	65	66			
<i>Appeals</i>	19	15			
<i>Participant Services Calls</i>	3,057	2,876			
<i>COBRA Notices Mailed</i>	68	39			
<i>Pension Apps Received</i>	62	73			
<i>Pension Estimates Received</i>	89	212			
<i>Medical Claims Processed</i>	11,919	12,411			
<i>Communications Mailings Sent to Participants</i>	12,563	22,962			

INVOICES

UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND

INVOICES

SEPTEMBER 16, 2019

1. **ASSOCIATED ADMINISTRATORS, LLC**

04/25/19	Meeting Expenses - Regular Meeting	\$	326.14
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2. **CHARTWELL INVESTMENT PARTNERS**

04/19/19	Investment Management Fee – First Quarter 2019	\$	5,772.49
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08/08/19	Investment Management Fee – Second Quarter 2019	\$	5,529.65
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3. **CHEIRON**

04/18/19	Retainer Services – March 2019	\$	3,345.62
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04/18/19	Non-Retainer Services – March 2019	\$	5,270.00
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05/13/19	Retainer Services – April 2019	\$	3,345.62
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05/13/19	Non-Retainer Services - April 2019	\$	3,370.75
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06/24/19	Retainer Services – May 2019	\$	3,345.62
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06/24/19	Non-Retainer Services – May 2019	\$	4,820.00
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07/30/19	Retainer Services – June 2019	\$	3,345.62
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07/30/19	Non-Retainer Services – June 2019	\$	1,886.25
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4. **INVESTMENT PERFORMANCE SERVICES**

06/01/19	Professional Services rendered for the Second Quarter 2019	\$	18,750.00
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09/01/19	Professional Services rendered for the Third Quarter 2019	\$	20,625.00
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5. LOOMIS SAYLES

04/11/19	Investment Management Fee - CT-00099 - First Quarter 2019	\$	7,142.73
04/11/19	Investment Management Fee - CT00392 - First Quarter 2019	\$	20,841.34
07/11/19	Investment Management Fee - CT-00099 - Second Quarter 2019	\$	7,184.15
07/11/19	Investment Management Fee - CT00392	\$	21,799.05

6. MORGAN, LEWIS & BOCKIUS

05/31/19	For Professional Services rendered for the period ended February 28, 2019	\$	2,763.50
05/31/19	For Professional Services rendered for the period ended March 31, 2019	\$	868.00
05/31/19	For Professional Services rendered for the period ended April 30, 2019	\$	4,522.00
06/25/19	For Professional Services rendered for the period ended May 31, 2019	\$	3,069.00
07/22/19	For Professional Services rendered for the period ended June 30, 2019	\$	186.00
08/23/19	For Professional Services rendered for the period ended July 31, 2019	\$	310.00

7. SEGALL BRYANT AND HAMILL

04/11/19	Investment Management Fee for the period January 1, 2019 – March 31, 2019	\$	2,436.06
07/29/19	Investment Management Fee for the period April 1, 2019 – June 30, 2019	\$	2,413.62

8. SLEVIN & HART, P.C.

04/30/19	For Professional Services rendered through March 31, 2019	\$	17,635.62
05/30/19	For Professional Services rendered through April 30, 2019	\$	25,862.50

06/20/19	For Professional Services rendered through May 31, 2019	\$	21,299.37
07/26/19	For Professional Services rendered through June 30, 2019	\$	18,610.27
08/22/19	For Professional Services rendered through July 31, 2019	\$	4,471.60

9. SUPERVALU

05/23/19	J. Born - Reimbursement of expenses incurred for attendance at the April 25, 2019 Board of Trustees Meeting	\$	204.15
08/02/19	J. Born - Reimbursement of expenses incurred for attendance at the Magruder's settlement conference	\$	1,100.63

10. THE NORTHERN TRUST COMPANY

06/30/19	Investment Management Services - 2Q19	\$	841.06
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11. TRUSTEE EXPENSE REIMBURSEMENTS

05/10/19	D. Gwin - Reimbursement of expenses incurred at the April 25, 2019 meeting of the Board of Trustees	\$	183.57
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12. UFCW LOCAL 27

05/02/19	J. Chorpenning - Reimbursement of expenses incurred for attendance at the April 25, 2019 meeting of the Board of Trustees	\$	159.17
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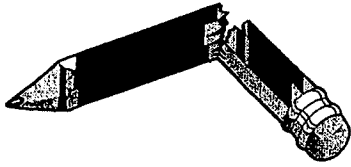
13. WEDGE CAPITAL MANAGEMENT

04/24/19	Investment Management Fee for the period January 1, 2019 - March 31, 2019	\$	15,296.00
07/22/19	Investment Management Fee for the period April 1, 2019 - June 30, 2019	\$	15,594.55

14. WESTFIELD CAPITAL MANAGEMENT

04/25/19	Investment Management Fee for the period January 1, 2019 - March 31, 2019	\$	10,595.54
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07/25/19	Investment Management Fee for the period April 1, 2019 – June 30, 2019	\$	10,318.77
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MEETING NOTES

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be a standard notebook page, possibly from a composition book. The edges of the paper are slightly irregular, suggesting it might be a scan of a physical document. There is no handwriting or other markings on the page.